

ORDINANCE NO. 024-142

AN ORDINANCE AMENDING
ORDINANCE 023-131 APPROVING THE
FISCAL YEARS 2024-2028 CAPITAL
IMPROVEMENT PROGRAM

WHEREAS, On November 15, 2023, the Chicago Transit Board adopted Ordinance No. 023-131, which approved the Fiscal Years 2024-2028 Capital Improvement Program (CIP) and authorized submittal of grant applications and related materials; and

WHEREAS, The Chicago Transit Board amended the Fiscal Years 2024-2028 CIP on March 13, April 10, June 24, and August 14, 2024 pursuant to Ordinance Nos. 024-28, 024-43, 024-68 and 024-94; and

WHEREAS, The Federal Transit Administration (“FTA”), an operating administration of the United States Department of Transportation (“USDOT”), is authorized to provide grants for transit improvement projects under Chapter 53 of Title 49, as amended by the Infrastructure Investment and Job Act (“IIJA”), U.S.C. Sections 5307, 5337, 5309(m)(2)(A), 5339, and 5340, and under 23 U.S.C. Sections 117, 133, 142, and 149, and other federal statutes; and

WHEREAS, The Chicago Transit Authority (“Authority”) intends to enter into a Full Funding Grant Agreement (FFGA) with the FTA and USDOT for 5309 Federal Capital Investment funds for the RLE project. The plan agreement would secure an FTA commitment to provide funding over multiple years totaling \$1.974 billion under agreed terms and conditions. \$1.71 billion is programmed in the Authority’s FY 2024-2028 CIP and \$264 million is planned for out years (2029-2030) based on FFGA funding allocation; and

WHEREAS, The City of Chicago, through the Department of Planning and Development (“DPD”), following the formal approval of City Council on December 14, 2022, designated a Transit Tax Increment Financing (TIF) district to support the construction of the RLE Project. The Authority will partially fund the RLE Project with revenue generated over multiple years from a Transit TIF as described in the Illinois TIF Act; and

WHEREAS, Based on Transit TIF revenue projections and coordination with the City of Chicago, the RLE Transit TIF is projected to produce \$950 million in net proceeds to support the Project. \$782.6 million is programmed in the CTA FY 2024-2028 CIP and \$167.4 million is planned for out years (2029-2030) based on revenue projections; and

WHEREAS, The Red Line Extension (RLE) Project CIP Funding Plan details all project funding sources that are to fund the project, including sources that are

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to be matched with the FTA Section 5309 Capital Investment Grant (CIG) program award that is anticipated with the FFGA later this year; and

WHEREAS, The Consolidated Appropriations Act, 2024 (Public Law 118-42) appropriated Transit Infrastructure and Economic Development Grants for Community Project Funding, also known as Congressionally Directed Spending. The Authority's awards are \$500,000.00 for the design of improvements for the Austin Blue Line Station, \$500,000.00 for security consoles at customer assistance kiosks, \$1.5 million for an engineering assessment for 74th Street Bus Garage electrification, and \$1.0 million for a share of funding to complete construction of the Cicero Avenue Grade Crossing; and

WHEREAS, The United States Department of Homeland Security provided notice of FY 2024 Transit Security Grant Program (TSGP) funding availability for national allocation on a discretionary grant basis. This grant program provides funding to eligible public transportation systems to protect critical transportation infrastructure and the traveling public, and to increase transportation infrastructure resilience. The Authority's award will provide for securing infrastructure and networks, cyber security improvements, and Chicago Police Department Transit Security Teams. The Authority's federal share award totals \$19,268,840.00, resulting in an increase of \$13,268,840.00 to the FY 2024-2028 CIP; and

WHEREAS, Repurposing \$11,645,802.00 of granted State "Rebuild Illinois" Transportation Bond Series capital funds will provide for a share of funding for the Forest Park Blue Line Construction Phase One project, Cicero Avenue Grade Crossing enhancements, and the upgrade of traction power equipment for the O'Hare Blue Line branch; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance No. 023-131, which approved the Fiscal Years 2024-2028 Capital Improvement Program, is hereby further amended to increase by Two Billion Five Hundred Twenty Million Nine Hundred Sixty-Eight Thousand Eight Hundred Ninety-Two Dollars (\$2,520,968,892.00) the amount of funds in the CIP, which increases the total amount in the FY 2024-2028 CIP to Seven Billion Three Hundred Sixty-Seven Million Five Hundred Three Thousand Five Hundred Seventy-Seven Dollars (\$7,367,503,577.00), and is hereby updated to document the Authority's commitment and funding plan to meet the Authority's share of the Red Line Extension Project costs.

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SECTION 2. Ordinance Nos. 023-131, 024-28, 024-43, 024-68, and 024-94 remain in full force and effect in all other respects.

APPROVED:

PASSED:

Chairman

Secretary

November 13, 2024

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